



To the Board of Directors
Epworth Forest Administration Committee Inc.
North Webster, IN 46555

We have compiled the accompanying statements of assets, liabilities & fund balance - cash basis of Epworth Forest Administration Committee Inc. as of December 31, 2015 and 2014 and the related statements of cash receipts and disbursements – cash basis for the years then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting. The financial statements have been prepared on the accounting basis used by the Company for Federal income tax purposes, which is a comprehensive basis of accounting other than the accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, fund balance, receipts, and disbursements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Link Accounting Group

Link Accounting Group

July 13, 2016

See Accountant's Compilation Report
P.O. Box 295 • 405 S. Main Street • North Webster, IN 46555
574-834-2511 Phone • 574-834-3750 Fax • jeff@linkaccounting.net

EPWORTH FOREST ADMINISTRATION COMMITTEE, INC.
STATEMENTS OF ASSETS & FUND BALANCE
DECEMBER 31,
CASH BASIS

	<u>2015</u>	<u>2014</u>
ASSETS		
CURRENT ASSETS:		
Community pier fund	\$2,059	\$505
Pier replacement fund	6,400	5,000
General fund	<u>12,115</u>	<u>2,579</u>
Total current assets	20,574	8,084
TOTAL ASSETS AND FUND BALANCE	<u>\$20,574</u>	<u>\$8,084</u>

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EPWORTH FOREST ADMINISTRATION COMMITTEE, INC.
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEARS ENDED DECEMBER 31
CASH BASIS

	2015		2014	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
CASH RECEIPTS				
Pier receipts	\$6,650	27.25	\$8,420	76.45
Dues & other	16,050	65.78	2,593	23.55
Funds transfers	1,700	6.97	0	0.00
Interest income	0	0.00	0	0.00
	<u>24,400</u>	<u>100.00</u>	<u>11,013</u>	<u>100.00</u>
CASH DISBURSEMENTS				
Accountant fees	215	0.88	0	0.00
Attorney fees	2,105	8.63	0	0.00
Bank fees	35	0.14	0	0.00
Director's fees	3,060	12.54	0	0.00
Insurance	770	3.16	0	0.00
Medical web	1,838	7.53	0	0.00
Miscellaneous	0	0.00	0	0.00
Office supplies	191	0.78	27	0.25
Pier installation & removal	1,996	8.18	2,902	26.35
Transfers	1,700	6.97	0	0.00
	<u>11,910</u>	<u>48.81</u>	<u>2,929</u>	<u>26.59</u>
CASH RECEIPTS OVER (UNDER) DISBURSEMENTS	12,490	51.19	8,084	73.41
Checking balance beginning of year	8,084		0	
Cert of Deposits redeemed	0		0	
Cert of Deposits purchased	0		0	
Checking balance end of year	<u>\$20,574</u>		<u>\$8,084</u>	

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