

10/11/2022 Board Meeting

IN ATTENDANCE

J. Lease-PRESIDENT

J. Watkins-VP

R. Plew-TREASURER

G. Powell - SECERTARY

Due to unforeseen issues the Board Minutes for the Annual EFAC meeting 09/10/2022 are not yet completed. Work is still needed to complete the 1st draft. Every effort will be made to complete these prior to the November Board Meeting

R. Plew- Finance report

Bank paper balance statement \$30,194.63

One check for North Webster Legion Post for use of the meeting room for Annual Meeting on 09/10/2022.

July and August finance reports were emailed and will be uploaded to the WebSite by the end of the month. Randy will email September to Powell for uploading.

There four open invoices for 2022

Atkins – pier 42

Kokomo/Grace – pier 64

J. Johns – pier 99A

Schurr – pier 40A

Each member was emailed, and a letter was sent to their tax address notifying them of needed payment.

A 2nd certified letter will be sent to all four again asking for payment, by the week of 10/17/2022. Asking for payment within the next ten days.

If payment is not received in ten days a 3rd certified letter will be sent to all four, with notification that if, payment is not received within ten days the offshore members will have their piers vacated at the next scheduled Board Meeting and piers will be reassigned to the next members on the waiting list.

Onshore members will be notified in the same manner – however – their lack of payment will be turned over to the Boards attorney for the process of filing a lien on their property.

All cost associated with the above mailings and attorneys' fees will be added to each of the above bills, so the cost of this process is not being paid by the members who are paying the required fees.

This to be accomplished by 12/2022 Board Meeting.

Motion by Watkins for above process – 2nd by Powell – Lease / Plew - agreed

Old business

Stump – no change yet – Watkins, however, spoke with the head of the conference at Epworth Forrest today “Vince” it will happen this season, the contractor had some issues but these have been resolved, contracts has been issued for the work to be complete before the end of the year.

5th Board member – this is a work in progress – there have been some contacts made – waiting on additional contacts from an attorney that represents the WLCA group on Lake Webster.

Randy proposed using a realtor, Offshore feels like an attorney is needed and a realtor might have a conflict of interest. The present Board will continue investigation, it may fall to the new 2023 Board to complete this task. If this cannot be completed, our other option is to petition the Court to appoint a 5th member as it did several years ago. This would be a last option as attorneys & court cost would be incurred using this process.

Don Mathis at the Annual meet indicated that a socket from the Community pier was still existing. Last week Don called G. Powell saying that someone staying at Huntington Trinity had found a socket but had not marked it. Powell then contacted Lease who was at the lake and Jim spoke with Don about the socket. After a couple of conversations, it was agreed that this issue would be tabled until spring 2023. At that time Huntington Trinity and the new EFAC Board will address this issue, investigate and remove or cut to the lakebed any socket still existing.

Making our money work for us – after numerous discussions on how best to utilize our funds, it was agreed that Randy would approach our bank on options to get some interest rather than have all our money in a non-interest account.

We will look at a money market account or a one-year CD as options to invest our extra funds. Randy will provide all EFAC Board members with the banking information for our review and agreement on the way to invest funds. We will all provide our agreement via email, which will be recorded in our Board meeting minutes. It was agreed that 20,000.00 dollars would be moved into one of the above, leaving us access to Approx. 10,000.00 dollars in the checking account, plus the addition of the 2023 pier fees.

Motion to move forward with this process by Powell – 2nd by Lease – all agreed

Election process for two new Board members – one onshore and one offshore is progressing. Hoping to complete by mid-November so new members can set in on the last meeting of 2022, prior to taking their positions in 2023.

Next Board Meet November 8th 2022

Motion to Adjourn by R. Plew - 2nd by J. Watkins

All agreed- motion passed

6:35 PM EST

G. Powell – Secretary