

11/08/2022 Board Meeting

IN ATTENDANCE

J. Lease-PRESIDENT

J. Watkins-VP

R. Plew-TREASURER

G. Powell - SECERTARY

Board Meeting Minutes for 10/11/2022 were read by Secretary Powell

No changes were made

Motion to accept Minutes by Plew

2nd by Watkins

All agreed – motion passed

R. Plew- Finance report

Bank balance statement \$30,194.63 – same as October meeting

One check for \$90.00 received from outstanding collections from Schurr - Pier 40A – which will be recorded in the November finance report.

Randy will email September and October finance reports to Powell for uploading.

There three open invoices for 2022

Atkins – pier 42

Kokomo/Grace – pier 64

J. Johns – pier 99A

Each member was emailed, and a letter was sent to their tax address notifying them of needed payment.

A 2nd certified letter will be sent to all three again asking for payment, by the end of November 2022, asking for payment within the next ten days.

If payment is not received in ten days a 3rd certified letter will be sent to all three, with notification that if, payment is not received within ten days the offshore members will have their piers vacated at the January scheduled Board Meeting and piers will be reassigned to the next members on the waiting list. Onshore members will be notified in the same manner – however – their lack of payment will be turned over to the Boards attorney for the process of filing a lien on their property.

All cost associated with the above mailings and attorneys' fees will be added to each of the above bills, so the cost of this process is not being paid by the members who are paying the required fees.

This to be accomplished by 1st Board Meeting of 2023.

Transfer of 20,000.00 into a Variable Rate CD was approved at the October 2022 Board Meeting. Randy has contacted our bank, but it requires a 2nd signature from the Board Secretary. We are waiting for Josh at the bank to email or USPS mail to the Secretary so this can be accomplished.

This will leave a working balance in our account of 10,194.63, plus the 2023 revenue from the pier fees.

Motion by Powell to accept finance report – 2nd by Watkins – All agreed

To keep thing as simple as possible a motion was made to have a flat fee for the processing and sending certified letters to those individuals who are late with their payments, eliminating the hassle of this process for the Treasurer.

Cost associated with the filing of liens for On Shore members non-payment will be the incurred cost the EFAC Board is billed by the attorney filing the paperwork with the court.

Motion by Lease – 2nd by Watkins – All agreed

Old business

Stump – no change yet – Watkins, has not been able to connect with Vince from the conference at Epworth Forrest for an update. “Vince” previously said it will happen this season, we will have to wait and see what transpires, for the work to be complete before the end of the year.

Elections for two new Board members has been completed,
On shore member replacing Jim Lease will be Matt Eberly
Offshore member replacing Joe Watkins will be Bryce Cox
After the new members take office in January 2023 – their contact information will be posted so all will be able to contact them if needed.

5th Board member – this is a work in progress – there have been some contacts made – the Board has preliminary information on a possible candidate for the position. We will be reviewing his resume and we will be attempting to speak with him prior to the December meeting. The present Board will continue investigation but, it may fall to the new 2023 Board to complete this task,

We are going to set a policy on the issuing of invoices each year for the pier fees and the required due dates and fines for late payment.

Plew & Powell will be providing our recommendations to the full Board by the end of November for review The Board will vote on the final policy at the December meeting, so that going forward every member will know what the policy for payment of pier fees and late payments will be, no guessing on what is required.

When the 2023 invoices are sent, we intend to include this policy for all to review and will post that memo on the website for future reference.

Next Board Meet December 13th, 2022

Motion to Adjourn by R. Plew - 2nd by G. Powell

All agreed- motion passed

6:32pm est

G. Powell – Secretary

Gerry & Powell