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**JOSH HIMELICK**  
PERSONAL BANKER

**1. ACCOUNT SUMMARY SECTION**

Certificate Type: **182-360 Day Certificate-620**

Date Issued: **4/13/2023**

Maturity Date: **01/12/2024**

Term: **274 Days**

Accountholder(s): **EPWORTH FOREST ADMINISTRATION COMMITTEE INC**

Interest Rate: **4.27%**

Annual Percentage Yield: **4.35%**

Opening Balance: \*\*\*\*\* **20000.00**

Minimum Balance Requirement: \*\*\*\*\* **500.00**

Frequency of Compounding and Credit: **Monthly**

Interest Distribution Option:  
 Capitalize  
 Interest Check  
 Transfer

Transfer Account Number (if applicable):

Grace Period: **7 DAYS AFTER MATURITY DATE**

Early Withdrawal Penalty: **THREE (3) MONTHS OF INTEREST**

**2. INTEREST RATE:** The interest rate disclosed in Section 1 will be paid until the certificate's maturity date except for a Variable Rate IRA Certificate. The interest rate disclosed for a Variable Rate IRA Certificate is effective through the end of the calendar quarter. After that, at the Bank's discretion, the interest rate may be changed quarterly. Rates quoted in this document may vary by geographic location in which the account is opened. Rates may vary for accounts opened online.

**3. MINIMUM BALANCE:** The minimum balance disclosed in Section 1 is required to open the account and must be maintained each day to obtain the disclosed annual percentage yield.

**4. BALANCE COMPUTATION METHOD:** The daily balance method is used to calculate the interest on the account. This method applies a daily rate to the principal in the account each day.

**5. ACCRUAL OF INTEREST:** Interest begins to accrue on the business day of a deposit. We will use an interest accrual basis of 365 (366 in a leap year) for each day in the year.

**6. TRANSACTION LIMITATIONS:** Additional deposits to certificate accounts are permitted only on the maturity date or during a grace period except for Variable Rate IRA Certificates, to which deposit may be made at any time.

Partial withdrawals that reduce the account balance below the minimum balance requirement are not permitted.

**7. RENEWAL POLICY:** Except for Nonrenewable Certificates, a certificate account will automatically renew at maturity unless the funds are withdrawn within the grace period disclosed in Section 8. On the maturity date, the interest rate and annual percentage yield will be adjusted to the interest rate and annual percentage yield then being offered on the same type of certificate.

On the maturity date of a Nonrenewable Certificates account, if it is not closed, the interest rate will be reduced to the rate paid on a Statement Savings Account. Thereafter, the account may be closed without a penalty at any time. The grace period disclosed in Section 8 is not applicable.

**8. GRACE PERIOD:** The grace period on the certificate is stated in Section 1. During a grace period, funds may be withdrawn without penalty.

**9. EARLY WITHDRAWAL PENALTY:** In the event of any withdrawal of principal from the account prior to a maturity date, the bank may impose a penalty as disclosed in Section 1.

The interest penalty will be imposed on the amount withdrawn at the interest rate being paid on the account regardless of the length of time the funds withdrawn have remained in the account.

The penalty will not be imposed for a withdrawal following the death or adjudication of incompetence of any accountholder.

If funds are withdrawn during a grace period, earnings will be paid thereon at the renewal interest rate (see Section 7) to the date of withdrawal.

Interest credited to the account may be withdrawn without penalty at any time during the term of the certificate in which earned.

**10. WITHDRAWAL OF INTEREST:** The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

**NON-NEGOTIABLE  
NOT TRANSFERABLE EXCEPT ON THE BOOKS OF NORTHWEST BANK**



**JOSH HIMELICK**

Authorized Signature