

EFAC Annual Members Meeting

09-17-2016

9am-10am

Directors: Sharon Anson, Kara Lusby, Dick Presser, Suzi Montivoni,

Location: American Legion, North Webster

Topics:

Presentation

Refer to slide deck posted on efpier.org for topics presented. Sharon led the meeting, all directors presented a portion of the presentation.

Members Questions

Community Pier questions

- Could EF use both locations if approved by DNR?
 - Theoretically yes, but we will have to sort out details on demand, costs, etc. before making any final decisions on the community pier location
- Can we keep it at the same location?
 - We cannot find any evidence of a DNR permit for the existing location, therefore if Kokomo Grace wants us off their property, we will have to relocate. There are discussions with Huntington Trinity about moving a portion of the pier over in front of their property.
- How are you handling budget for next year's community pier?
 - Will we invoice for community pier to make sure we can cover any additional expense(s) of the community pier before we formally approve.

Financial questions

- Why was the website expense so high and the budget so low for the following year?
 - The 2014 website expense was for the creation of the website. The ongoing costs are for the hosting service and maintenance which is significantly less than the cost of building the site.
- Who has access to the EFAC bank account?
 - The 4 Directors (offshore/onshore)
- Why do you hold members' checks?
 - If all documentation is not providing when the dues are sent in, EFAC doesn't deposit the check. If someone does not have a pier assignment, we do not deposit their check.

Other questions

- Who has administrative access to the website?
 - All Directors, however, historically, Dick Presser has been responsible for posting the documents on the website.
- How are you handling compliance?/Why don't you have a Compliance Officer as the court instructed?
 - Onshore EFAC Directors have been handling onshore compliance and Offshore EFAC Directors have been handling offshore compliance. Identifying a neutral individual to handle all compliance is challenging and has not been a priority due to other pressing matters in 2016 such as members' appeals, lawsuits, the community pier, new pier placements, etc.