

**Subject:** Proposed 2015 Budget

This proposed budget has driven me crazy because of 2 things. 1). number of piers is inaccurate and 2). should the on shore piers be the same price as the off-shore (I feel we easily make up the difference in taxes, maintenance, etc. and if the off-shore want to challenge this, we could probably get records with the result we would pay even less!) So, I came up with the following proposal for consideration by the Board.

1. Link Accounting—\$150.00 (est.) (should take \$75.00 from Shoreline and \$75.00 from Community Piers)
2. Liability Ins. for Directors—\$800.00(est.). (should cost Shoreline \$700.00 and Community Pier \$100.00)
3. 5th Neutral Person—\$2400(est.).(\$200.00 an hour x 12 hours). (Community Pier has 24 slots@ \$12 per person=\$288 from total group) and \$2112 from Shoreline.
4. Attorney—\$250 per hour, 5 hours = \$1200 (2 hours from Community Pier and 3 hours from Shoreline). Since the loser of any suit has to pay attorney fees and court costs, I kept these numbers low (could probably go lower).
5. Community Pier—\$722 pier installation and \$722 pier removal (these figures may increase this year. I argued we should not be considered a new account, thus keep the present rate).
6. Maintenance Fee Community Pier—\$2500

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Community Pier total cost \$75.00 (Link Accounting) (total cost-\$5963 or \$213 per person)

\$100.00(Liability Ins.)  
\$288 (Neutral Person)  
\$500 (Attorney)  
\$2500 (Pier installation and removal)  
\$2500 (maintenance fee)

Shoreline \$75.00 (Link Accounting) (total cost-\$3637 or \$(total  
\$700.00 (Liability Ins.)  
\$2112 (Neutral Person)  
\$750 (Attorney)

(total cost=\$3637—33% on-shore=\$1200 (\$12 per person rounded off)  
66% off-shore=\$2400 (\$27 per person Rounded off)

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Carryover Balance from year 2014—Community Pier-beginning balance\$8420.04  
Shoreline Pier—beginning balance—\$1503.04

\$2915.13 expenses—  
total income-----\$2759.04

\$5504.91

balance----  
expenses---\$179.63

ending balance—\$2579.41  
Let me know your thoughts. Thanks!